

# Consolidated Statement of Cash Flow

<i>in EUR thousands</i>	Note	2016	2015	2014
<b>Cash inflow / outflow from operating activities</b>				
Loss for the year		-24,017	-29,160	-62,511
<b>Reconciliation between loss and cash inflow/outflow from operating activities</b>				
Expense from share-based payments		753	991	778
Depreciation, amortization and impairment expense		13,487	10,348	17,000
Net result from disposal of property, plant and equipment		11	6	29
Deferred income taxes		1,485	1,110	618
<b>Change in</b>				
Inventories		16,676	13,031	-13,466
Trade receivables		-34,502	2,030	2,738
Other assets		2,994	927	3,263
Trade payables		4,828	-7,594	1,890
Provisions and other liabilities		-22,102	7,598	-3,223
Non-current liabilities		528	61	-801
Advance payments from customers		2,173	-44,998	19,905
<b>Cash inflow /outflow from operating activities</b>		<b>-37,686</b>	<b>-45,650</b>	<b>-33,780</b>

See accompanying notes to consolidated financial statements.

in EUR thousands

	Note	2016	2015	2014
<b>Cash inflow/outflow from investing activities</b>				
Cash flow from acquisitions	38	-4,183	-6,213	0
Capital expenditures in property, plant and equipment		-4,912	-12,524	-12,622
Capital expenditures in intangible assets		-389	-732	-785
Proceeds from disposal of fixed assets		76	161	146
Bank deposits with a maturity of more than 90 days	18	52,811	60,529	-9,933
<b>Cash inflow/outflow from investing activities</b>		<b>43,403</b>	<b>41,221</b>	<b>-23,194</b>
<b>Cash inflow/outflow from financing activities</b>				
Own shares acquired		0	-250	-249
Proceeds from issue of equity shares		343	105	442
<b>Cash inflow/outflow from financing activities</b>		<b>343</b>	<b>-145</b>	<b>193</b>
Effect of changes in exchange rates on cash and cash equivalents		-2,334	4,299	5,907
Net change in cash and cash equivalents		3,726	-275	-50,874
Cash and cash equivalents at the beginning of the period		116,305	116,580	167,454
<b>Cash and cash equivalents at the end of the period</b>	<b>19</b>	<b>120,031</b>	<b>116,305</b>	<b>116,580</b>
Interest paid		-5	0	-34
Interest received		302	913	242
Income taxes paid		-1,514	-2,898	-5,878
Income taxes received		1,756	83	10,518

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